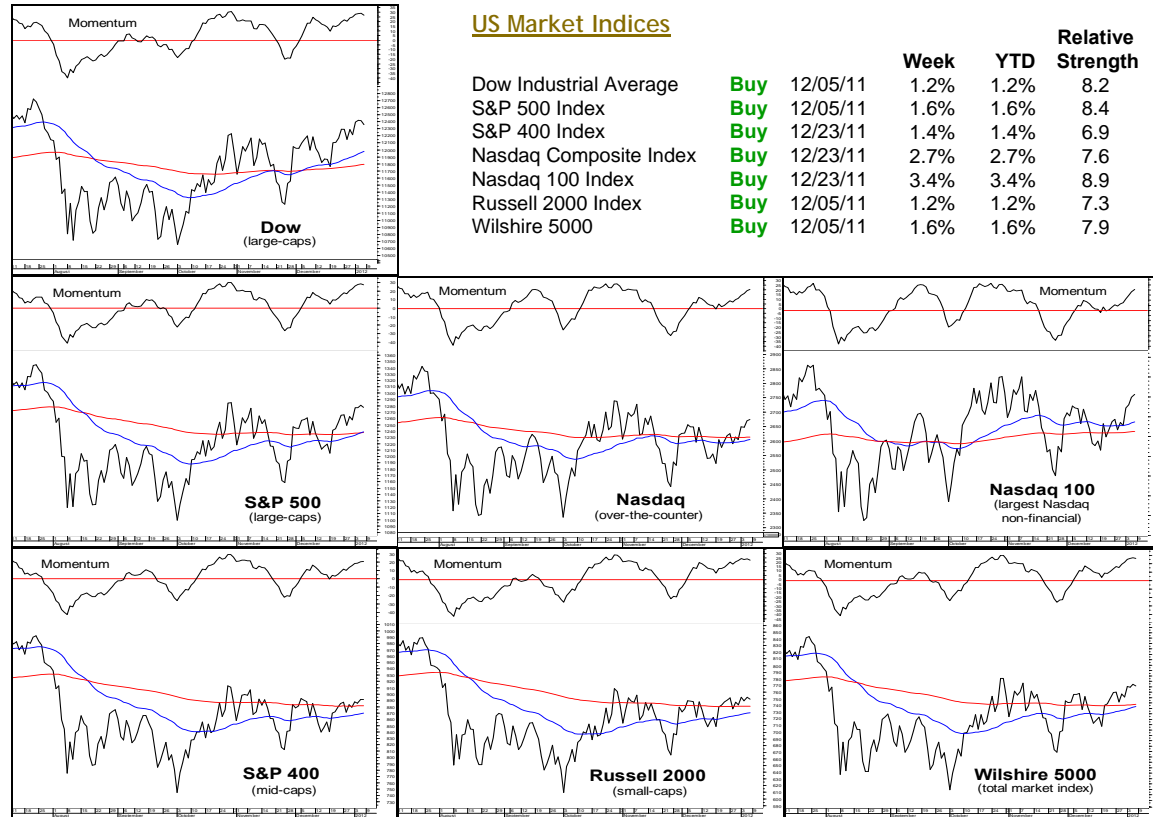


### MARKET BRIEF | January 9, 2012

The Dow greeted the New Year with a bang, jumping 200 points in the first two trading sessions of 2012. US stocks gave up a portion of those gains later in the holiday-shortened week, but it was a positive overall performance that Wall Street hopes will set a bullish tone for the remainder of the year. Fueling the rally was a better than expected manufacturing report for November. The Institute for Supply Management's index rose to 53.9% – a reading above 50% indicates that the manufacturing economy is generally expanding. The S&P 500 has rallied strongly since its post-Thanksgiving low and currently stands less than a percent from its interim October 28 high of 1285. US stocks are tempting our model portfolios. However, we're wary of a bull trap. If this market move is going to have legs, the S&P 500 must first climb convincingly above overhead resistance at 1285.



#### US Market Indices

			Week	YTD	Relative Strength
Dow Industrial Average	Buy	12/05/11	1.2%	1.2%	8.2
S&P 500 Index	Buy	12/05/11	1.6%	1.6%	8.4
S&P 400 Index	Buy	12/23/11	1.4%	1.4%	6.9
Nasdaq Composite Index	Buy	12/23/11	2.7%	2.7%	7.6
Nasdaq 100 Index	Buy	12/23/11	3.4%	3.4%	8.9
Russell 2000 Index	Buy	12/05/11	1.2%	1.2%	7.3
Wilshire 5000	Buy	12/05/11	1.6%	1.6%	7.9

Six Month Charts | Blue Line = 50-day average Red Line = 200-day average  
Charts produced with MetaStock using data provided by [FastTrack](#)

#### General Timing Models

US Growth Funds	Buy	12/05/11
US Bond Funds	Buy	12/09/11
US High Yield Bond Funds	Buy	12/06/11
International Growth Funds	Buy	01/03/12
International Bond Funds	Sell	01/06/12
Gold Funds	Sell	11/25/11
Asia Funds	Buy	01/03/12
Europe Funds	Buy	12/23/11
Japan Funds	Buy	01/03/12
Latin America Funds	Buy	12/23/11

#### Model Portfolios

##### ProFunds

> Trades based on intermediate-term trends  
We will discontinue this portfolio on March 31.  
+0.0% Week | +0.0% YTD  
100% Cash

##### Rydex

> Trades based on intermediate-term trends  
We will discontinue this portfolio on March 31.  
+0.0% Week | +0.0% YTD  
100% Cash

##### Thrift Savings Plan

> Trades based on intermediate-term trends  
+0.0% Week | +0.0% YTD  
100% G Fund

##### ETF Flexible Allocation

> Trades based on intermediate-term trends  
+0.0% Week | +0.0% YTD  
100% Cash

##### ETF Fixed Allocation

> Trades based on long-term trends  
-0.4% Week | -0.4% YTD  
20% iShares Lehman Aggregate Bond (AGG)  
20% Vanguard REIT Index (VNQ)  
20% Vanguard Total US Stock Market Index (VTI)  
40% Cash

#### Crude Oil / Gold

	Price	Week	YTD
Crude Oil (barrel)	101.56	2.8%	2.8%
Gold (ounce)	1616.8	3.2%	3.2%

## TOP MONITORED FUNDS IN RELATIVE STRENGTH

### Relative Strength (RS):

Relative strength is our proprietary method for measuring a fund's price momentum. RS quantifies the future price potential of each fund over the next several weeks to months (intermediate-trend). Combine top RS funds with timing model buy signals; for example, Japan Funds Timing Model and top monitored Japan fund.

Some funds may have front/back-end loads or redemption fees. Exchange-traded funds (ETFs) have characteristics similar to stocks. Not all funds are suitable for every investor. Read the prospectus and check with your broker before investing.

### Timing Model Compatible Exchange-Traded Funds:

Timing Model	ETF	Symbol	RS
<i>Dow Jones Industrial Average</i>	Diamonds Trust, Series 1	DIA	9.2
<i>S&amp;P 500 Index</i>	SPDR S&P 500	SPY	9.0
<i>S&amp;P 400 Index</i>	iShares Mid Cap 400 Index	IJH	7.1
<i>Nasdaq Composite Index</i>	Fidelity Comp Index Trading	ONEQ	8.2
<i>Nasdaq 100 Index</i>	Powershares QQQ	QQQ	9.2
<i>Russell 2000 Index</i>	iShares Russell 2000 Index	IWM	7.9
<i>Wilshire 5000 Index</i>	Vanguard Total Stock Market	VTI	8.9
<i>US Growth Funds</i>	Vanguard Total Stock Market	VTI	8.9
<i>US Bond Funds</i>	iShares Lehman Aggregate Bond	AGG	1.5
<i>US High Yield Bond Funds</i>	iShares IBOX \$ High Yield Corp	HYG	5.6
<i>International Bond Funds</i>	SPDR Lehman Intl Treasury Bond	BWX	-4.7
<i>International Growth Funds</i>	Vanguard FTSE All-World ex-US	VEU	-1.1
<i>Asia Funds</i>	iShares MSCI Pacific ex-Japan	EPP	-0.7
<i>Europe Funds</i>	Vanguard European Stock	VGK	-2.7
<i>Japan Funds</i>	iShares MSCI Japan Index	EWJ	-2.2
<i>Latin America Funds</i>	iShares S&P Latin America 40 Index	ILF	2.6
<i>Precious Metals Funds</i>	SPDR Gold Shares	GLD	-5.7

### Newsletter & Hotline Schedule:

Our newsletter is published Mondays and uploaded to our web site no later than 6 pm, Eastern Standard Time. Subscribers receive an email link to the current issue as soon as it is posted. Hotlines are emailed on an as-needed basis before 11 pm, Eastern Standard Time, Monday through Friday. About four times a year we publish abbreviated newsletters. Missing a newsletter or hotline? [Contact us](#) for a resend.

### Trading:

Model portfolio buy and sell recommendations are executed at the next available price. ProFunds funds are priced at the market's close (4:00 pm.) Rydex funds vary; some are priced twice a day - 10:45 am and 4:00 pm. ETF trades will always occur at the market's open (9:30 am.) Thrift Savings Plan (TSP) fund trades must be placed before 12:00 noon to receive the 4:00 pm closing price. All times are Eastern Standard Time.

TD Ameritrade No-Fee		Percentage Change			RS
		5-Day	10-Day	50-Day	
Parnassus Fund	PARNX	3.1	5.5	9.4	15.6
Artio US Microcap-A	JMCAX	3.4	3.1	6.4	14.1
CornerCa SmallCap Value	CSCVX	1.4	2.7	10.6	13.3
Lazard US Equity Value Open	LEVOX	2.4	4.5	6.5	13.1
Tocquevi Delafield	DEFIX	2.1	3.2	7.2	12.7
Pimco Fundamental IndexPLUS-D	PIXDX	1.3	3.6	7.0	12.4
Ariellnv Fund	ARGFX	1.7	3.6	6.1	12.2
Managers Skyline Special Equity	SKSEX	0.8	1.5	7.7	12.1
Schwab Financial Services	SWFFX	2.2	4.1	5.1	12.1
OldMutua Focused-Z	OBVFX	3.0	4.3	5.0	12.1
JHancock 3 Discipline Value-A	JVLAX	2.1	3.9	5.8	12.0
Harbor INV:SmallCap Value	HISVX	0.9	2.5	8.5	11.9
CRM INV:Small/MidCap Value	CRMVX	1.6	3.4	7.3	11.9
ProFunds SER:SmallCap Value	SVPSX	0.9	1.8	8.4	11.8
Ariellnv Appreciation	CAAPX	2.5	4.8	4.0	11.8
Unified IMS Capital Value	IMSCX	3.5	5.1	5.7	11.8
AmerCent INV:LargeCap Value	ALVIX	1.4	3.2	6.3	11.7
AmerCent INV:Capital Value	ACTIX	1.3	3.0	6.3	11.7
AmBeacon INV:SmallCap Value	AVPAX	1.2	2.5	7.2	11.5
AmBeacon INV:MidCap Value	AMPAX	1.0	3.0	6.4	11.5
Royce Series 100 Investment	RYOHX	2.3	3.6	6.5	11.4
AmBeacon ADV:SmallCap Value	AASSX	1.2	2.4	7.2	11.4
Victory Diversified Stock-R	GRINX	2.4	3.9	5.6	11.4
Artio US MidCap-A	JMDAX	2.2	4.6	4.1	11.4
Dreyfus Opportunistic MidCap Value-A	DMCVX	1.7	3.7	4.8	11.2
AmerCent INV:Value	TWVLX	1.1	3.0	6.0	11.2
ING Corporate Leaders-B	LEXCX	0.4	2.6	6.8	11.1
Royce SER:Opportunity	RYOFX	1.8	2.4	6.5	11.1
Gabelli GAMCO Westwood Equity-AAA	WESWX	2.3	4.1	4.4	11.0
TCW Value Opportunities-N	TGVNX	2.3	3.5	5.8	11.0
Artio US SmallCap-A	JSCAX	2.2	2.8	7.7	11.0
Hennessy Select Large Value Original	HSVFX	1.2	3.0	6.1	10.9
Aston Fairpointe MidCap-N	CHTTX	1.4	4.0	6.2	10.9
Weitz Hickory	WEHIX	1.5	2.8	5.5	10.8
Westcore INV:SmallCap Value	WTSVX	0.4	3.2	6.3	10.8
Dreyfus Opportunistic SmallCap	DSCVX	2.1	3.3	3.6	10.8
USAA Value	UVALX	1.4	3.0	6.1	10.7
Cambiar INV:SmallCap	CAMSX	1.7	3.1	6.9	10.7
Marshall SmallCap Growth-Y	MRSCX	1.6	3.1	7.1	10.7
Homsted Value	HOVLX	1.4	3.3	5.4	10.6
Parnassu Workplace	PARWX	2.2	4.2	5.9	10.5
AmBeacon INV:LargeCap Value	AAGPX	1.8	3.6	4.5	10.5

		Percentage Change			
US Bond		5-Day	10-Day	50-Day	RS
DWS Strategic Income-S	KSTSX	0.6	1.3	3.4	5.2
DWS Unconstrained Income-C	KSTCX	0.6	1.3	3.3	5.1
ETF Long-Term Corporate Bond(Vang)	VCLT	-0.4	1.8	1.4	4.8
FifthThr Strategic Income-A	FFSAX	1.1	1.3	2.4	4.5
ETF Daily 10Yr Treasury Bull 3x(Dx)	TYD	-0.8	0.8	5.3	4.3
LordAbb Dividend Income Strategy-A	ISFAX	0.9	1.6	1.4	4.1
MainStay Flexible Bond Opportunity-A	MASAX	0.8	1.4	1.2	4.0
Virtus Multi-Sector Fixed Income-A	NAMFX	1.1	1.4	1.9	3.7
TRPrice Spectrum Income	RPSIX	0.9	1.4	1.6	3.7
EatonVan Floating Rate Advantaged-B	EBFAX	1.1	1.3	2.2	3.7
<b>US High Yield Bond</b>					
Pioneer Hi-Yield-A	TAHYX	2.4	2.7	2.6	7.1
Thrivent Hi-Yield Bond-A	LBHYX	1.7	2.2	3.0	7.1
Columbia Hi-Yield Bond-I	RSHIX	1.3	2.1	3.1	7.1
Fidelity High Income	SPHIX	1.7	2.2	2.8	6.8
ING Hi-Yield Bond-A	IHYAX	1.4	2.0	3.2	6.8
AmerCent INV:Hi-Yield Bond	ABHIX	1.5	2.2	2.8	6.7
Columbia Hi-Yield Opportunity-A	COLHX	1.3	2.1	3.0	6.6
DWS High Income Plus-A	SGHAX	1.6	2.2	2.3	6.5
TRPrice Hi-Yield Bond	PRHYX	1.5	2.1	3.0	6.5
DWS High Income Plus-S	SGHSX	1.6	2.3	2.3	6.5
<b>International Bond</b>					
Pimco Foreign Bond US Dollar Hedged-A	PFOAX	0.4	0.9	2.5	3.9
ETF Intern'l Multi-Asset Inc(Gughm)	HGI	1.2	2.4	-1.1	2.7
WesternA Non US Opportunity Bond-I	WAFIX	-0.1	0.0	0.8	1.8
Pimco Foreign Bond Unhedged-D	PFBDX	0.2	0.6	-1.9	0.3
Oppenhr International Bond-A	OIBAX	-0.2	0.1	-1.9	-1.2
GMO International Bond III	GMIBX	-0.5	0.0	-2.6	-1.7
TRPrice International Bond	RPIBX	-0.2	-0.2	-3.6	-2.7
BlackRoc SER:International Bond	CIFIX	-0.6	-0.6	-4.2	-3.4
ETF S&P/Citigroup Intr'l T Bd(iShr)	IGOV	-0.4	-0.4	-5.8	-3.8
Federatd International Bond-A	FTIIX	-0.9	-0.8	-4.2	-4.0
<b>International Growth</b>					
ETF Industrials S&P Global IxFd(iSh)	EXI	1.3	3.1	1.8	6.5
ETF Consumer Discr S&P Glb IxFd(iSh)	RXI	2.4	3.3	-0.7	6.4
Dreyfus Worldwide Growth-A	PGROX	-0.1	1.5	2.0	5.2
TweedyBr Global Value	TBGVX	0.4	1.9	1.1	5.0
ETF Global S&P 100 Index Fd(iShr)	IOO	0.5	1.9	0.6	4.9
ETF MSCI Kokusai IxFd(iShr)	TOK	1.3	1.1	1.3	4.8
ETF Emerging Mrkt 50 ADR IxFd(BLDRS)	ADRE	3.1	3.5	0.7	2.9
FirstEag Global-A	SGENX	0.8	1.3	0.2	2.8
Hartford Global Growth-A	HALAX	2.2	3.6	-2.3	2.7
WaddellR International Growth-A	UNCGX	1.0	2.7	-0.9	2.6

		Percentage Change			
Asia		5-Day	10-Day	50-Day	RS
Princpal SmallCap Growth-A	PMAAX	0.7	1.7	3.8	5.6
ETF Asia 50 ADR(BLDRS)	ADRA	3.3	3.8	-1.7	3.3
Invesco Asia Pacific Growth-A	ASIAX	0.9	1.1	1.7	3.0
Guinness Atkinson Asia Pacific Dividend	GAADX	1.0	1.3	2.7	1.6
ETF Asia S&P 50 Index Fund(iShr)	AIA	0.8	1.1	-0.4	1.3
ETF Emerging Asia Pacific S&P(SPDR)	GMF	1.3	2.2	-1.7	0.5
PacificC New Asia Growth-A\Disc	PNAAX	0.0	0.0	0.0	0.0
Matthews INV:Asia Dividend	MAPIX	0.5	1.2	-1.4	-0.1
ETF MSCI Pacific xJapan IxFd(iShr)	EPP	1.3	1.5	-2.6	-0.7
Invesco Pacific Growth-A	TGRAX	1.0	1.4	-3.1	-0.9
<b>Europe</b>					
Franklin Mutual European-A	TEMIX	1.0	2.8	0.3	5.2
ETF MSCI United Kingdom IxFd(iShr)	EWU	0.9	2.6	-0.4	4.4
ETF MSCI Sweden IxFd(iShr)	EWD	0.5	2.5	-2.6	3.2
ETF Europe 2001(HLDRS)	EKH	0.0	1.6	1.7	2.6
Ivy European Opportunities-A	IEOAX	1.4	2.6	-2.4	2.6
ProFunds INV:Europe 30	UEPIX	0.4	2.7	-1.8	2.3
DFA UK SmallCap I	DFUKX	1.9	2.2	-4.1	1.5
Invesco INV:European Growth	EGINX	0.3	1.6	-3.2	1.4
ETF Global Equity Income(WTree)	DEW	-0.6	1.6	-1.7	1.4
ETF Europe 100 ADR(BLDRS)	ADRU	0.3	2.0	-2.8	1.3
<b>Japan</b>					
ProFunds INV:UltraShort Japan	UKPIX	1.8	1.8	4.8	7.6
DFA Japanese SmallCap I	DFJSX	1.7	2.1	-1.0	2.7
ETF Japan Russell/Nmra PRIME(SPDR)	JPP	1.3	1.9	-2.6	2.1
ETF JapanRussell/Nmra SmallCap(SPDR)	JSC	2.0	2.0	-2.4	1.5
ETF MSCI Japan SmallCap IxFd(iShr)	SCJ	1.6	1.9	-2.1	1.4
ETF Japan SmallCap Dividends(WTree)	DFJ	1.0	1.6	-1.6	1.2
Fidelity Japan	FJPNX	1.2	2.2	-3.1	0.4
JPMorgan Intrepid Japan-A\Disc	CVJAX	0.0	0.0	0.0	0.0
Invesco Japan-B\Disc	AJFBX	0.0	0.0	0.0	0.0
TRPrice Japan	PRJPX	1.1	1.7	-2.7	-0.1
<b>Latin American</b>					
ETF Emerging Latin Amer S&P(SPDR)	GML	2.8	2.9	1.2	3.2
Direxion Monthly Latin Amer Bull 2x	DXZLX	3.3	3.8	0.7	2.6
ETF Latin America S&P 40 IxFd(iShr)	ILF	1.7	2.0	1.6	2.6
ProFunds INV:Ultra Latin America	UBPIX	3.9	3.9	-0.9	2.2
Fidelity Latin America	FLATX	1.7	1.7	0.3	2.0
DWS Latin America Equity-A	SLANX	1.9	1.8	0.0	0.8
TRPrice Latin America	PRLAX	2.6	2.6	-2.1	-0.2
BlackRoc INV:Latin America-A	MDLTX	1.6	1.8	-2.0	-0.6
ProFunds INV:UltraShort Latin America	UFPIX	-4.4	-4.8	-8.7	-14.1

		Percentage Change			
Precious Metals		5- Day	10- Day	50- Day	RS
ING Global Natural Resources-A	LEXMX	2.3	2.6	2.0	5.0
ProFunds INV:Short Precious Metals	SPPIX	-4.1	-1.3	0.0	1.4
Tocquevi Gold	TGLDX	5.3	2.7	-3.1	0.1
RiverSou Precious Metals & Mining-A\Disc	INPMX	0.0	0.0	0.0	0.0
Hussman Strategic Total Return	HSTRX	0.3	0.1	0.0	-0.5
Franklin Gold & Precious Metals-A	FKRCX	5.4	2.5	-5.3	-4.8
ETF Gold(SPDR)	GLD	4.6	0.0	-5.1	-5.7
ETF Gold Comex Trust(iShr)	IAU	4.6	0.1	-5.1	-5.8
ETF DB Gold(PowSh)	DGL	4.5	-0.1	-5.3	-6.2
Vanguard Precious Metals and Mining	VGPMX	5.3	1.8	-7.8	-6.2
Rydex INV:Precious Metals	RYPMX	5.2	1.7	-5.5	-6.4
FirstEag Gold-A	SGGDY	4.5	1.2	-5.9	-6.5
Invesco INV:Gold & Precious Metals	FGLDX	5.3	1.7	-7.9	-6.7
USGlobal Gold & Precious Metal	USERX	4.7	1.9	-6.0	-6.8
Direxion					
Direxion Monthly NASDAQ 100 Bull 2x	DXQLX	6.2	9.6	1.5	17.3
Direxion Monthly S&P 500 Bull 2x	DXSLX	2.4	5.6	8.2	17.1
Direxion Monthly SmallCap Bull 2x	DXRLX	1.3	2.6	9.9	14.6
Direxion Monthly Dollar Bull 2x	DXDBX	2.0	3.1	11.6	12.5
Direxion Monthly Commodity Bull 2x	DXCLX	6.3	6.5	4.0	7.4
Direxion Dynamic Hi-Yield Bond	PDHYX	-0.3	0.6	0.9	4.1
Direxion INV:Evolution Market Leaders	PEVSX	-0.2	1.1	1.4	3.8
Direxion INV:Wilshire Dynamic	DXDWX	0.4	1.3	1.2	3.6
Hundredf SER:Select Alternative	SFHYX	0.6	1.2	1.6	3.4
Direxion Monthly Latin Amer Bull 2x	DXZLX	3.3	3.8	0.7	2.6
Direxion Monthly 10 Yr Note Bull 2x	DXKLX	-1.0	0.3	3.2	2.0
Direxion INV:Evolution Alternative	PETRX	0.2	0.8	0.4	1.9
Direxion INV:Evolution AllCap Equity	PEVEX	0.8	1.8	-1.3	1.4
Direxion INV:Currency trends Strategy	DXFTX	-0.1	0.1	0.1	0.9
Direxion INV:Evolution Managed Bond	PEMVX	-0.2	0.4	0.5	0.8
Direxion US Government Money Market	DXMXX	0.0	0.0	0.0	0.0
Thrift Savings Plan					
TSP C Fund (Large to Mid-Cap US Stocks)	CFUND	1.2	2.9	4.5	9.2
TSP S Fund (Small to Mid-Cap US Stocks)	SFUND	1.3	2.3	4.3	8.1
TSP L2050 Fund	L2050	0.9	2.2	1.8	5.5
TSP Lifecycle 2040 Fund	L2040	0.8	1.9	1.8	5.1
TSP Lifecycle 2030 Fund	L2030	0.7	1.7	1.7	4.6
TSP Lifecycle 2020 Fund	L2020	0.6	1.4	1.4	3.8
TSP Lifecycle Income Fund	LINCO	0.2	0.6	0.9	1.8
TSP F Fund (US Bonds)	FFUND	0.0	0.4	1.1	1.4
TSP G Fund (Govt Sec Money Market)	GFUND	0.0	0.1	0.3	0.4
TSP I Fund (Intl stocks)	IFUND	0.3	1.6	-4.2	-0.8

		Percentage Change			
Exchange-Traded		5- Day	10- Day	50- Day	RS
ETF Home Construct DJ US IxFd(iShr)	ITB	4.1	4.5	18.4	26.3
ETF Homebuilders S&P(SPDR)	XHB	3.9	5.3	12.2	24.2
ETF Daily Financial Bull 3x(Dx)	FAS	5.4	11.5	4.0	23.6
ETF Banks Regional KBW(SPDR)	KRE	3.2	5.9	13.4	23.5
ETF UltraPro S&P 500(ProShr)	UPRO	3.9	8.6	9.5	23.3
ETF Biotechnology S&P(SPDR)	XBI	5.1	7.0	8.0	22.7
ETF Ultra Health Care(ProShr)	RXL	2.0	4.7	13.9	22.6
ETF Double Short Euro ETN(MrktV)	DRR	3.8	5.3	18.4	22.6
ETF Daily LargeCap Bull 3x(Dx)	BGU	4.0	8.6	8.6	22.3
ETF Biotechnology(HLDRS)	BBH	4.4	7.9	10.4	22.3
ETF Regional Banks DJ US Ix Fd(iShr)	IAT	3.3	6.0	12.1	21.9
ETF Barc Lg B Lvgd SP500 TR ENT(iPa	BXUB	3.4	7.0	9.0	21.9
ETF UltraShort Euro(ProShr)	EUO	3.7	4.9	17.9	21.8
ETF Banks Sector Dyn(PowSh)	PJB	2.5	4.8	13.1	21.6
ETF NYSE Arca Biotech IxFd(1Trust)	FBT	6.8	10.3	-0.1	21.5
ETF Ultra DJ-UBS Crude Oil(ProShr)	UCO	4.3	5.9	18.7	21.2
ETF Ultra Industrials(ProShr)	UXI	3.9	6.5	11.7	21.1
ETF Banks KBW(SPDR)	KBE	4.2	7.2	9.5	20.9
ETF Ultra Financials(ProShr)	UYG	3.6	7.5	6.1	19.9
ETF Ultra Russel 1000 Value(ProShr)	UVG	2.5	6.4	7.7	19.9
ETF Daily Real Estate Bull 3x(Dx)	DRN	-2.5	2.8	9.8	18.8
ETF Ultra Russel MidCap Valu(ProShr	UVU	2.5	6.4	6.4	18.5
ETF Ultra Russell 3000(ProShr)	UWC	4.9	6.6	6.3	18.3
ETF Biotechnology NASDAQ IxFd(iShr)	IBB	3.1	4.2	11.3	17.8
ETF Ultra Russel 2000 Value(ProShr)	UVT	2.1	4.0	10.9	17.5
ETF Daily MidCap Bull 3x(Dx)	MWJ	3.3	7.8	5.5	17.4
ETF Daily Energy Bull 3x(Dx)	ERX	4.8	8.9	6.8	17.4
ETF Ultra SP 500(ProShr)	SSO	2.8	5.9	7.6	17.0
ETF Ultra Dow 30(ProShr)	DDM	1.6	4.5	11.5	16.9
ETF Ultra QQQ(ProShr)	QLD	6.5	9.8	0.7	16.8
ETF S&P 500 2x(Rydx)	RSU	2.4	5.6	7.8	16.3
ETF Daily Technology Bull 3x(Dx)	TYH	7.4	13.8	-0.6	15.8
ETF Barc Lg C Lvgd SP500 TR ETN(iPa	BXUC	2.1	4.9	7.7	15.7
ETF KBW Mortgage Finance(SPDR)	KME	2.0	3.9	6.8	15.6
ETF Ultra SmallCap 600(ProShr)	SAA	0.7	2.5	11.9	15.6
ETF Healthcare Prov DJ US IxFd(iShr)	IHF	3.3	4.5	9.0	15.5
ETF Ultra Consumer Services(ProShr)	UCC	1.8	4.4	3.7	15.4
ETF Ultra Semiconductors(ProShr)	USD	4.8	11.2	-2.4	15.0
ETF Biotech & Genome Dyn(PowSh)	PBE	2.5	4.3	4.3	14.7
ETF Daily SmallCap Bull 3x(Dx)	TNA	2.2	3.9	7.9	14.7
ETF Ultra Real Estate(ProShr)	URE	-1.1	2.2	7.1	14.3
ETF DB Oil(PowSh)	DBO	2.9	3.9	12.9	14.3

ProFunds		Percentage Change			RS
		5-Day	10-Day	50-Day	
ProFunds INV:UltraSector Banks	BKPIX	7.9	13.0	8.5	30.1
ProFunds INV:UltraSector Biotechnology	BIPIX	4.8	8.4	8.4	27.7
ProFunds INV:UltraSector Health Care	HCPIX	1.4	3.4	10.6	17.1
ProFunds INV:Ultra NASDAQ 100	UOPIX	6.3	9.6	0.7	16.6
ProFunds INV:Ultra Bull	ULPIX	2.4	5.6	7.5	16.4
ProFunds INV:Ultra Dow 30	UDPIX	1.3	4.2	11.0	16.1
ProFunds INV:UltraSector Industrials	IDPIX	2.6	4.9	8.9	16.0
ProFunds INV:UltraSector Financials	FNPIX	2.6	5.6	5.6	15.7
ProFunds INV:UltraSector Pharmaceutical	PHPIX	-1.1	0.0	13.7	13.4
ProFunds INV:SmallCap Value	SVPIX	0.9	1.8	8.6	12.5
ProFunds INV:Ultra SmallCap	UAPIX	1.3	2.5	7.9	12.4
ProFunds INV:UltraSector Consumer Servi	CYPIX	1.5	3.3	4.9	12.1
ProFunds INV:Ultra MidCap	UMPIX	1.9	4.5	4.5	11.9
ProFunds INV:UltraSector Semiconductor	SMPIX	3.7	8.2	-1.3	11.6
ProFunds INV:UltraSector Oil and Gas	ENPIX	2.4	4.4	5.5	11.2
ProFunds INV:UltraSector Real Estate	REPIX	-0.8	1.4	6.0	11.1
ProFunds INV:LargeCap Value	LVPIX	1.6	3.4	5.4	11.1
ProFunds INV:UltraSector Basic Materials	BMPIX	5.4	5.9	5.3	10.4
ProFunds INV:MidCap Value	MLPIX	1.4	2.8	5.5	10.3
ProFunds INV:UltraSector Technology	TEPIX	3.7	6.9	1.3	9.8
ProFunds INV:UltraSector Consumer Goo	CNPIX	-0.3	1.0	4.5	8.8
ProFunds INV:NASDAQ 100	OTPIX	3.1	4.7	0.8	8.7
ProFunds INV:Bull	BLPIX	1.2	2.8	4.1	8.6
ProFunds INV:UltraShort Japan	UKPIX	1.8	1.8	4.8	7.6
ProFunds INV:SmallCap	SLPIX	0.6	1.3	5.2	7.5
ProFunds INV:UltraSector Telecom	TCPIX	-1.4	1.8	6.0	7.0
ProFunds INV:Rising US Dollar	RDPIX	1.0	1.5	5.9	6.8
ProFunds INV:MidCap	MDPIX	0.9	2.2	3.0	6.7
ProFunds INV:LargeCap Growth	LGPIX	0.8	2.3	3.0	6.5
ProFunds INV:SmallCap Growth	SGPIX	-0.3	0.4	5.1	5.7
ProFunds INV:Access Flex Hi-Yield	FYAIX	0.8	2.2	1.9	5.4
ProFunds INV:UltraSector Internet	INPIX	1.0	4.4	-1.4	3.8
ProFunds INV:MidCap Growth	MGPIX	0.5	1.7	0.7	3.4
ProFunds INV:UltraSector Utilities	UTPIX	-4.8	-2.2	4.6	2.6
ProFunds INV:UltraSector Mobile Telecom	WCPIX	-1.1	0.5	-0.1	2.3
ProFunds INV:Europe 30	UEPIX	0.4	2.7	-1.8	2.3
ProFunds INV:Ultra Latin America	UBPIX	3.9	3.9	-0.9	2.2
ProFunds INV:Short Precious Metals	SPPIX	-4.1	-1.3	0.0	1.4
ProFunds INV:Ultra Emerging Markets	UUPIX	5.5	6.3	-2.0	1.4
ProFunds INV:US Government Plus	GVPIX	-2.6	-0.1	3.7	0.9
ProFunds INV:Rising Rates Opportunity 10	RTPIX	0.4	-0.4	-2.6	-2.3
ProFunds INV:Rising Rates Opportunity	RRPIX	2.6	-0.2	-6.0	-4.3

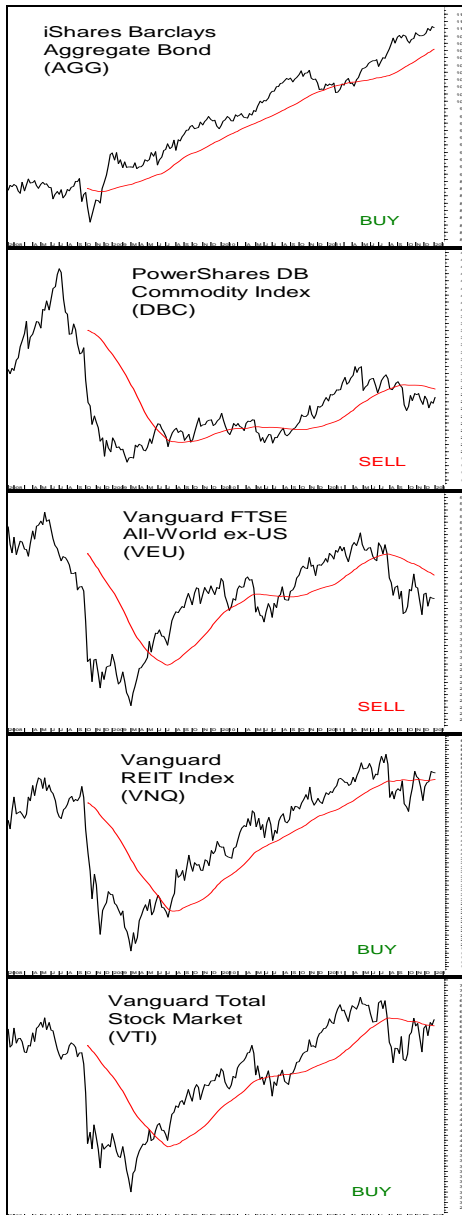
Rydex		Percentage Change			RS
		5-Day	10-Day	50-Day	
Rydex INV:Biotechnology	RYOIX	4.2	6.2	7.3	20.4
Rydex Dow 2x Strategy-H	RYCVX	1.3	4.3	11.3	16.6
Rydex S&P 500 2x Strategy-H	RYTNX	2.4	5.6	7.2	16.4
Rydex Dynamic NASDAQ 100 2x Stratgy-	RYVYX	6.3	9.6	0.5	16.3
Rydex INV:Banking	RYKIX	3.3	5.8	6.5	16.0
Rydex INV:Nova	RYNVX	1.8	4.1	6.1	12.7
Rydex Strengthening Dollar 2x Strat-H	RYSBX	1.9	3.0	11.1	12.4
Rydex INV:Health Care	RYHIX	2.1	3.4	6.0	12.0
Rydex INV:Transportation	RYPIX	3.4	4.6	2.7	11.8
Rydex Russell 2000 2x Strategy-H	RYRSX	1.2	2.4	6.6	11.6
Rydex S&P MidCap 400 Pure Value-H	RYAVX	1.9	2.8	6.5	10.4
Rydex INV:Russell 2000 1.5x Stratgy-H	RYMKX	1.0	1.9	6.8	10.3
Rydex MidCap 1.5x Strategy-H	RYMDX	1.4	3.4	3.9	9.5
Rydex S&P 500-H	RYSPX	1.2	2.8	4.2	8.8
Rydex INV:NASDAQ 100	RYOCX	3.1	4.7	0.9	8.7
Rydex INV:Leisure	RYLIX	0.6	2.4	4.2	8.5
Rydex Real Estate-H	RYHRX	-0.2	1.2	4.3	8.3
Rydex INV:Financial Services	RYFIX	1.4	3.2	2.3	8.0
Rydex S&P SmallCap 600 Pure Value-H	RYAZX	0.2	0.4	7.6	7.8
Rydex S&P 500 Pure Value-H	RYZAX	2.0	2.9	3.0	7.5
Rydex Russell 2000-H	RYRHX	0.7	1.3	5.0	7.5
Rydex INV:Energy	RYEIX	2.9	3.9	3.5	7.1
Rydex Commodities Strategy-H	RYMBX	2.5	3.4	2.1	6.4
Rydex S&P 500 Pure Growth-H	RYAWX	1.5	3.0	0.8	5.2
Rydex Hi-Yield Strategy-H	RYHGX	0.4	1.9	2.0	5.2
Rydex INV:Basic Materials	RYBIX	3.9	3.9	1.4	5.0
Rydex INV:Electronics	RYSEX	2.4	5.5	-2.3	4.9
Rydex S&P SmallCap 600 Pure Growth-H	RYWAX	-0.7	-0.2	4.6	4.2
Rydex INV:Telecommunications	RYMIX	0.7	3.0	2.2	4.0
Rydex All-Asset Aggressive Strategy-H	RYGHX	0.7	1.7	1.2	3.9
Rydex INV:Energy Services	RYVIX	2.7	2.4	2.9	3.9
Rydex All-Asset Moderate Strategy-H	RYMLX	0.5	1.2	1.1	3.0
Rydex S&P MidCap 400 Pure Growth-H	RYBHX	0.7	1.7	0.1	3.0
Rydex INV:Consumer Products	RYCIX	-1.6	-0.8	3.1	2.9
Rydex INV:Utilities	RYUIX	-3.1	-1.2	3.4	2.5
Rydex All-Asset Conservative Stratg-H	RYEPX	0.3	0.9	1.2	2.4
Rydex INV:Retailing	RYRIX	-0.3	0.1	-0.4	2.2
Rydex INV:Technology	RYTIX	1.6	3.7	-2.1	1.9
Rydex Alternative Strategies Alloc-H	RYFOX	0.3	0.5	1.2	1.6
Rydex US Long/Short Momentum-H	RYSRX	-1.0	-0.2	1.2	1.3
Rydex INV:Internet	RYIIX	1.8	3.6	-3.0	1.3
Rydex INV:Government Long Bd 1.2x Strt	RYGBX	-2.3	0.0	3.7	1.2

Fidelity		Percentage Change			
		5-Day	10-Day	50-Day	RS
Fidelity Sel Banking	FSRBX	3.5	5.8	11.8	20.7
Fidelity Sel Biotechnology	FBIOX	2.9	4.5	10.5	19.2
Fidelity Sel Construction & Housing	FSHOX	2.1	2.9	12.5	17.9
Fidelity Sel Medical Delivery	FSHCX	4.3	5.5	10.1	17.2
Fidelity Sel Automotive	FSAVX	6.7	8.8	-1.8	17.0
Fidelity Sel Chemicals	FSCHX	3.6	5.3	7.4	14.6
Fidelity Sel Multimedia	FBMPX	3.0	5.3	4.7	14.5
Fidelity Sel Health Care	FSPHX	1.9	3.5	7.6	13.3
Fidelity Sel Industrial Equipment	FSCGX	3.3	4.5	6.4	12.1
Fidelity Leveraged Company Stock-K	FLCKX	3.0	4.4	5.3	12.0
Fidelity Leveraged Company Stock	FLVCX	3.0	4.4	5.3	12.0
Fidelity Sel Materials	FSDPX	3.9	4.8	6.4	11.9
Fidelity SmallCap Value-F	FSVFX	0.9	2.1	7.4	11.3
Fidelity SmallCap Value	FCPVX	0.9	2.1	7.3	11.3
Fidelity Sel Industrials	FCYIX	2.2	3.9	6.1	11.3
Fidelity Stock Selector LargeCap	FSLVX	1.5	3.3	6.1	11.2
Fidelity LargeCap Value Enhanced Ix Fd	FLVEX	1.4	3.2	5.6	11.1
Fidelity SmallCap Discovery	FSCRX	1.0	1.9	7.6	11.1
Fidelity MegaCap Stock	FGRTX	1.7	3.4	5.7	10.9
Fidelity Value Discovery-K	FVDKX	1.4	3.2	5.8	10.9
Fidelity Sel Financial Services	FIDSX	3.4	5.4	2.5	10.8
Fidelity Value Discovery	FVDFX	1.4	3.2	5.7	10.8
Fidelity Growth and Income	FGRIX	1.3	3.1	5.9	10.8
Fidelity Sel Brokerage & Investment Mgmt	FSLBX	4.1	5.9	2.4	10.8
Fidelity Growth and Income-K	FGIKX	1.3	3.1	5.9	10.8
Fidelity LargeCap Stock	FLCSX	1.7	3.7	5.4	10.7
Fidelity MidCap Value	FSMVX	1.6	3.4	5.2	10.6
Fidelity Sel Electronics	FSELX	4.2	7.6	1.2	10.6
Fidelity Value Strategies	FSLSX	2.5	3.8	4.6	10.2
Fidelity Series LargeCap Value-F	FLVFX	1.4	3.2	4.8	10.0
Fidelity Series 100 Index Fund	FOHIX	1.4	3.0	5.3	10.0
Fidelity Sel Consumer Finance	FSVLX	1.8	3.3	5.3	10.0
Fidelity Series LargeCap Value	FLVSX	1.4	3.1	4.7	9.9
Fidelity Sel Leisure	FDLSX	0.8	2.5	5.3	9.8
Fidelity Sel Pharmaceuticals	FPHAX	0.2	1.0	7.9	9.8
Fidelity Equity Income II	FEQTX	0.5	2.3	5.8	9.7
Fidelity Equity Income II-K	FETKX	0.5	2.2	5.7	9.6
Fidelity Sel Transport	FSRFX	1.7	2.2	5.2	9.4
Fidelity Disciplined Equity-F	FDEFX	1.6	3.2	4.5	9.2
Fidelity Disciplined Equity-K	FDEKX	1.6	3.2	4.5	9.2
Fidelity LargeCap Core Enhanced Index	FLCEX	1.1	2.7	4.7	9.2
Fidelity Disciplined Equity	FDEQX	1.6	3.2	4.5	9.1

Vanguard		Percentage Change			
		5-Day	10-Day	50-Day	RS
Vanguard INV:Equity Income	VEIPX	0.5	2.2	6.8	10.7
Vanguard Value Index Signal	VVISX	1.1	2.9	5.7	10.7
Vanguard US Value	VUVLX	1.1	2.9	5.7	10.6
Vanguard INV:Value Index Fund	VIVAX	1.0	2.9	5.6	10.5
Vanguard INV:Windsor	VWNDX	1.8	3.5	3.8	10.1
Vanguard INV:High Dividend Yield IxFd	VHDYX	0.2	1.9	6.4	9.9
Vanguard SmallCap Value Index Fund	VISVX	1.1	2.1	5.7	9.8
Vanguard INV:Windsor II	VWNFX	1.0	2.8	5.2	9.6
Vanguard INV:MidCap Value Index Fund	VMVIX	1.0	2.7	5.4	9.6
Vanguard Selected Value	VASVX	1.0	2.7	4.9	9.1
Vanguard INV:Growth & Income	VQNPX	1.1	2.8	4.8	9.1
Vanguard 500 Index Signal	VIFSX	1.2	2.9	4.5	9.1
Vanguard S&P 500	VFINX	1.2	2.9	4.5	9.1
Vanguard LargeCap Index Fund Signal	VLCSX	1.3	2.9	4.4	9.0
Vanguard INV:LargeCap Index Fund	VLACX	1.3	2.9	4.3	9.0
Vanguard INV:Total Stock Market Index Fd	VTSMX	1.2	2.8	4.4	8.8
Vanguard INV:Health Care	VGHCX	0.8	2.1	4.1	8.8
Vanguard REIT Index Signal	VGRSX	-0.7	1.1	5.3	8.6
Vanguard INV:REIT Index Fund	VGSIX	-0.8	1.1	5.2	8.6
Vanguard Dividend Growth	VDIGX	0.3	1.8	5.1	8.5
Vanguard INV:Capital Opportunity	VHCOX	1.7	3.4	2.1	8.3
Vanguard Capital Value	VCVLX	2.5	4.1	1.5	8.0
Vanguard INV:FTSE Social Index Fund	VFTSX	1.6	3.1	2.7	8.0
Vanguard Total Stock Market Index Signal	VTSSX	1.3	2.8	3.8	7.9
Vanguard SmallCap Index Fund	NAESX	0.9	1.8	4.8	7.9
Vanguard MidCap Index Fund	VIMSX	1.4	3.0	3.3	7.9
Vanguard Extended Market Index Signal	VEMSX	1.2	2.3	4.2	7.9
Vanguard MidCap Index Signal	VMISX	1.3	2.9	3.3	7.9
Vanguard INV:Extended Market Index Fund	VEXMX	1.2	2.3	4.2	7.8
Vanguard INV:Diversified Equity	VDEQX	1.3	2.9	3.3	7.7
Vanguard Strategic Equity	VSEQX	1.1	2.2	3.3	7.5
Vanguard Growth Index Signal	VIGSX	1.6	2.9	3.1	7.4
Vanguard INV:Growth Index Fund	VIGRX	1.6	2.9	3.1	7.3
Vanguard INV:PRIMECAP	VPMCX	1.6	2.9	2.3	7.3
Vanguard INV:Wellington	VWELX	0.9	2.3	3.5	7.3
Vanguard INV:Strategic SmallCap Equity	VSTCX	0.7	1.5	4.5	7.3
Vanguard INV:Explorer	VEXPX	1.2	2.3	3.1	7.1
Vanguard INV:Energy	VGENX	2.4	3.6	2.6	6.8
Vanguard INV:Dividend Appreciation IxFd	VDAIX	0.2	1.6	4.3	6.3
Vanguard INV:PRIMECAP Core	VPCCX	0.9	2.3	1.9	6.2
Vanguard SmallCap Growth Index Fund	VISGX	0.6	1.6	3.9	6.1
Vanguard INV:MidCap Growth Index Fund	VMGIX	1.7	3.2	1.1	6.0

## ETF FIXED ALLOCATION PORTFOLIO

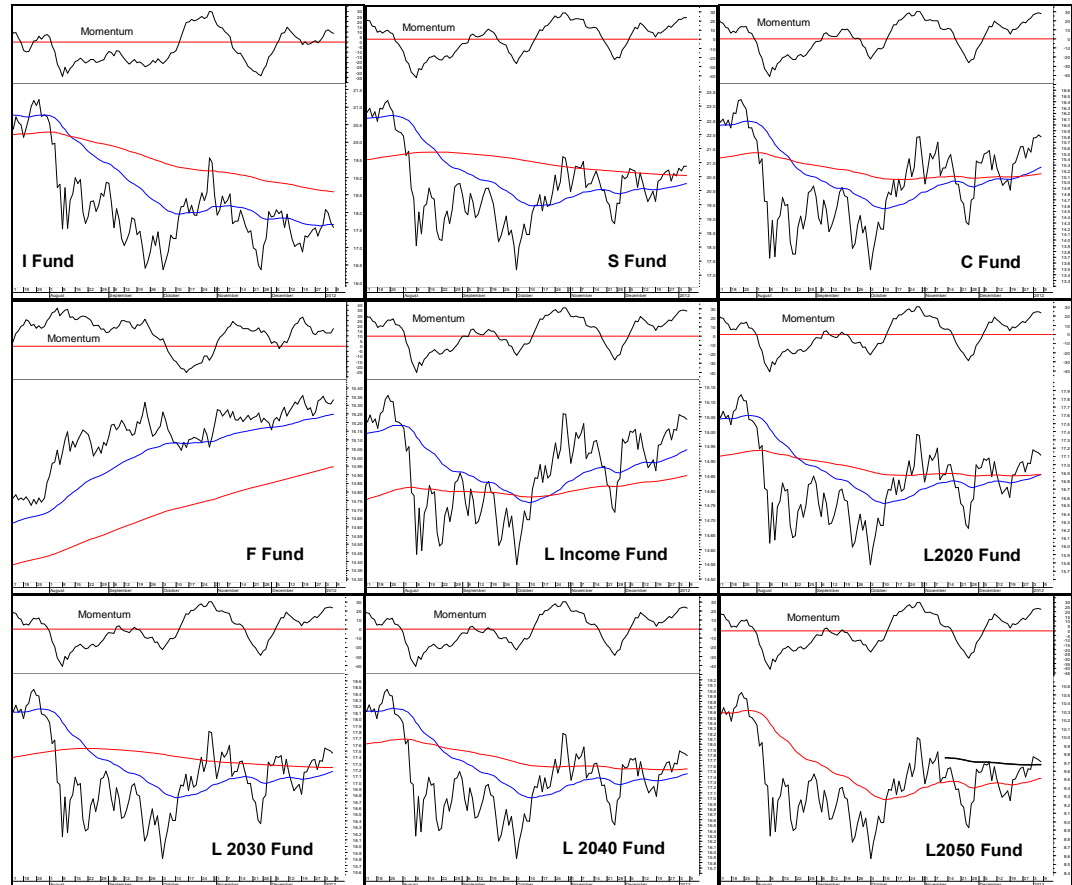
Four Year Charts | Red Line = 40-week average | 20% Positions



## FEDERAL THRIFT SAVINGS PLAN (TSP) FUNDS

Six Month Charts | Blue Line = 50-day average | Red Line = 200-day average

The Thrift Savings Plan (TSP) is a tax-advantaged, defined-contribution retirement savings plan for civilians who are, or previously were, employed by the US Government and for members of the US uniformed

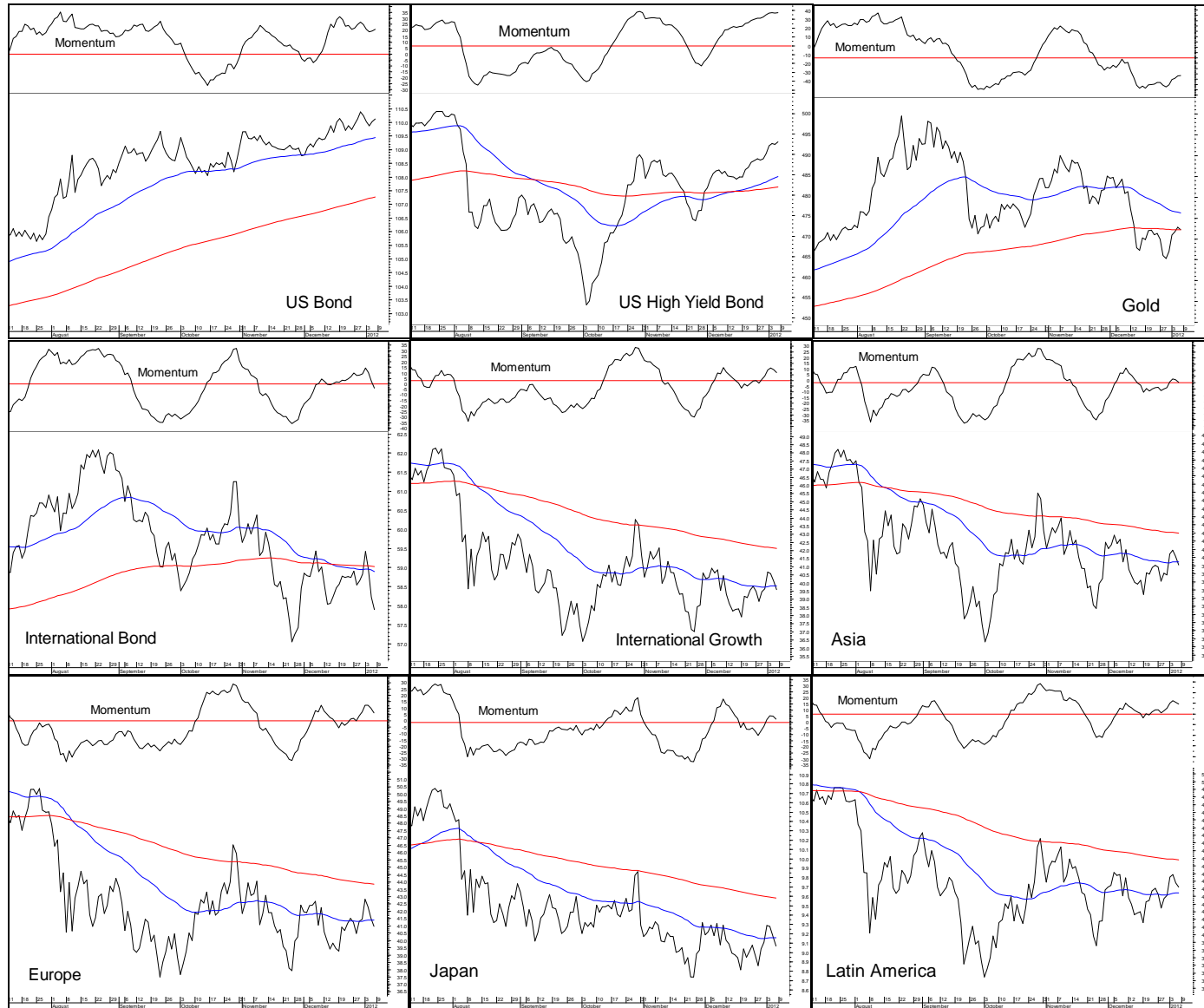


**NOTES:** TSP participants are limited to 2 "interfund transfers" per month with subsequent unlimited transfers only to the G Fund. TSP's deadline for "interfund transfers" is 12 pm, Eastern Standard Time.



## GENERAL TIMING MODEL CHARTS

Six Month Charts | Blue Line = 50-day average Red Line = 200-day average



### Timing Strategies:

**Buy/sell signals are set up** when price crosses the 50-day average and the crossover is validated by our proprietary Momentum Indicator.

**To reduce the number of whipsaws and losing trades** we apply the following trade filters: (1) No buy signal is possible within three days of a sell signal and (2) No buy signal will be honored when price approaches strong overhead resistance. Note that whipsaws and losing trades will still occur.

**Our US Growth Funds Timing Model** signals are based on the Wilshire 5000 as this index represents the broad market. Our US Growth Funds model is intended for timing US diversified equity funds. Our US market index-specific signals and charts appear on page one.

### Managed Accounts:

Lacking the time, discipline or inclination to handle your own investments? We manage ETF Fixed, ETF Flexible, High Yield Bond and Gold programs. Minimum investment requirement is \$250,000. Accounts custodied at Fidelity, Jefferson National, Charles Schwab, TD Ameritrade and Vanguard. For program details and disclosures please call (800) 355-FUND or [send us an email](#).